



# OCEANIC FOODS LIMITED

Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.

Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333

E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com

Website : www.oceanicfoods.com CIN No. L15495GJ1993PLC019383

14<sup>th</sup> November, 2017

Ref: Oceanic/BSE/Reg 33/Submission of Unaudited Financial results/Sept 2017

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Kind Attn: Mr. Marian D' Souza

**Sub: Submission of Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September 2017, along with Limited Review report**

**Ref: Scrip ID/Code: OCEANIC/540405**

Dear Sir

With reference to the above subject, and pursuant to Regulation 33, read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors at its meeting held today, i. e Tuesday, 14<sup>th</sup> November, 2017, transacted and approved the Standalone Unaudited Financial results for the Half Year ended on 30<sup>th</sup> September, 2017.

In this Connection, we are enclosing herewith, the following documents:

1. Standalone Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2017
2. Statement of Assets and Liabilities for Half year ended on 30<sup>th</sup> September 2017
3. Limited Review Report for the Half year ended 30<sup>th</sup> September 2017

You are kindly requested to take the same on your records.

Yours faithfully,

For Oceanic Foods Limited

(CS Krishna S. Adhyaru)

Company Secretary & Compliance Officer

[Membership No.: A44582]



Food Safety System  
Certification 22000



KOSHER



fssai  
LIC. NO: 10013021000569



*"Revolutionizing Taste Around The World"*

**OCEANIC FOODS LIMITED**

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

**Statement of Un-audited Financial Results for the Half Year Ended on 30th September, 2017**

(Rs. in lacs except per share data)

Particulars	Half year Ended On			Year Ended
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Unaudited)	31.03.2017 (Audited)
1 INCOME FROM OPERATIONS				
a Net Sales/income from operations	3,788	3,750	3,626	7,376
b Other Operating Income	288	301	149	450
TOTAL Income from Operation (Net)	4,076	4,051	3,774	7,826
c Other Income	3	6	15	21
<b>TOTAL INCOME</b>	<b>4,079</b>	<b>4,057</b>	<b>3,789</b>	<b>7,847</b>
2 EXPENSES				
a Cost of materials consumed	2,714	3,197	2,151	5,348
b Purchase of Stock in trade	-	333	-	333
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	66	-432	461	29
d Employee benefits expenses	151	129	153	282
e Finance Costs	115	171	144	315
f Depreciation and amortisation exp	35	33	33	66
g Other expenses	828	583	583	1,166
<b>TOTAL EXPENSES</b>	<b>3,909</b>	<b>4,014</b>	<b>3,525</b>	<b>7,539</b>
3 Profit/(Loss) from ordinary activities before exceptional items	170	43	265	309
4 Exceptional items	-	-	-	-
5 Profit/(Loss) from ordinary activities	170	43	265	309
6 Extraordinary Items	-	-	-	-
7 Profit Before tax	170	43	265	309
8 Tax expenses				
1. Income Tax Expense	41	15	82	97
2. Deferred tax Expense	16	4	6	10
9 Net Profit/(Loss) for the period	<b>113</b>	<b>24</b>	<b>177</b>	<b>201</b>
10 Paid-up equity share capital	375	275	375	375
11 Reserves excluding revaluation reserves				1,350
12 Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	<b>3.02</b>	<b>0.89</b>	<b>6.37</b>	<b>7.26</b>



**STATEMENT OF ASSETS & LIABILITIES**

	As at 30/09/2017	As at 31/03/2017
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a Share Capital	375	375
b Reserve & Surplus	1,463	1,350
Sub-Total Shareholders' funds	1,838	1,725
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	25	29
b Deferred Tax Liabilities (net)	87	71
c Other long term liabilities	-	-
d Long-Term Provisions	13	14
Sub-Total Non Current Liabilities	126	114
4 Current Liabilities		
a Short-Term Borrowings	1,817	1,622
b Trade Payables	1,276	732
c Other Current Liabilities	37	48
d Short-Term Provisions	64	108
Sub-Total Current Liabilities	3,194	2,510
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,158</b>	<b>4,349</b>
<b>B ASSETS</b>		
1 Non-Current Assets		
a Fixed Assets	1,190	1,168
b Non- Current Investments	26	26
c Deferred Tax Assets (net)	-	-
d Long-term loans and advances	23	23
e Other Non current assets	-	-
Sub-Total Non Current Assets	1,239	1,217
2 Current Assets		
a Current Investments		
b Inventories	752	843
c Trade Receivables	1,755	1,552
d Cash & Cash Equivalents	1,005	306
e Short Term loans and advances	408	427
f Other Current Assets	-	4
Sub-Total Current Assets	3,920	3,132
<b>TOTAL ASSETS</b>	<b>5,158</b>	<b>4,349</b>



**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 14th November, 2017 for approval by the board and these results were approved and taken on record at the
- 2 The company is in the business of processing and sales of dehydrated vegetables and therefore the company's business falls within a single business segment of food processing. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- 3 Figures for previous half year/year have been regrouped /recast wherever necessary.

Date : 14/11/2017  
Place : Jamnagar



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Vinodrai Patel".

Vinodrai Patel  
Chairman & Managing Director  
DIN NO. 00083526

