

Annexure - I

Extract of Annual Return

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the
Company (Management & Administration) Rules, 2014)

Financial Year ended on 31/03/2021

(I) REGISTRATION AND OTHER DETAILS:

(i)	CIN	L15495GJ1993PLC019383
(ii)	Registration date	03 rd May, 1993
(iii)	Name of the Company	Oceanic Foods Limited
(iv)	Category Sub-category of the Company	Company having share capital Indian Non-Government Company
(v)	Address of the Registered Office and Contact Details	<u>Address of Registered Office:</u> Opp. Brooke bond factory, P. N. Marg, Jamnagar-361002 Gujarat <u>Contact Details:</u> Phone: 0288-2757355/66/77, E-Mail Id: finance@oceanicfoods.com Website: www.oceanicfoods.com

(vi)	Whether Listed Company? Yes / No	Yes, BSE Limited
(vii)	Name, address and contact details of Registrar and Share Transfer Agent.	<p>Link Intime India Private Limited, C- 101, 247 Park, L.B. S Marg, Vikhroli (West), Mumbai – 400 083 Tel: 022 4918 6000 Fax: 022 4918 6060</p> <p>Email: Mumbai@linkintime.co.in Website: www.linkintime.co.in</p>

(II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacturing and Processing of Dehydrated Vegetables	103	95.59%

(III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	---	---	---	---	---

(IV) SHAREHOLDING PATTERN: (Equity Share capital Break up as % to total Equity)

(i) Category – wise share holding:

Sr. No.	Category of Shareholders	No of Shares held at the beginning of the year 01.04.2020				No of Shares held at the end of the year 31.03.2021				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	PROMOTERS									
(1)	Indian	---	---	---	---	---	---	---	---	---
(a)	Individual/HUF	84,22,500	---	84,22,500	74.86%	84,22,500	---	84,22,500	74.86%	---
(b)	Central Govt.	---	---	---	---	---	---	---	---	---
(c)	State Govt.(s)	---	---	---	---	---	---	---	---	---
(d)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(e)	Banks/FIs	---	---	---	---	---	---	---	---	---
(f)	Any Other	---	---	---	---	---	---	---	---	---
	Sub – Total (A) (1)	84,22,500	---	84,22,500	74.86%	84,22,500	---	84,22,500	74.86%	---
(2)	Foreign	---	---	---	---	---	---	---	---	---
(a)	NRI – Individuals	---	---	---	---	---	---	---	---	---
(b)	Other –Individuals	---	---	---	---	---	---	---	---	---
(c)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(d)	Banks/FI	---	---	---	---	---	---	---	---	---
(e)	Any Other	---	---	---	---	---	---	---	---	---
	Sub – Total (A) (2)	---	---	---	---	---	---	---	---	---
	TOTAL Shareholding of Promoter (A) = (A) (1) + (A) (2)	84,22,500	---	84,22,500	74.86%	84,22,500	---	84,22,500	74.86%	---
B	PUBLIC SHAREHOLDING									
1	Institutions									
(a)	Mutual Funds	---	---	---	---	---	---	---	---	---
(b)	Banks/FI	---	---	---	---	---	---	---	---	---
(c)	Central Govt.	---	---	---	---	---	---	---	---	---
(d)	State Govt.	---	---	---	---	---	---	---	---	---
(e)	Venture Capital Funds	---	---	---	---	---	---	---	---	---
(f)	Insurance Companies	---	---	---	---	---	---	---	---	---
(g)	FIs	---	---	---	---	---	---	---	---	---
(h)	Foreign Venture Capital Funds	---	---	---	---	---	---	---	---	---
(i)	Others (Specify)	---	---	---	---	---	---	---	---	---

(j)	Sub – Total (B)									
2	Non-Institutions									
(a)	Bodies Corporate									
(i)	Indian	32,606	---	32,606	0.2898%	1	---	1	0.00%	(0.2898%)
(ii)	Overseas	---	---	---	---	---	---	---	---	---

Sr. No.	Category of Shareholders	No of Shares held at the beginning of the year 01.04.2020				No of Shares held at the end of the year 31.03.2021				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs.1 Lakh	2,44,560	---	2,44,560	2.1739%	3,46,238	---	3,46,238	3.0777%	0.9038%
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	24,26,948	---	24,26,948	21.5729%	23,59,587	---	23,59,587	20.9741%	(0.59%)
(c)	Others (specify)	---	---	---	---					
	Hindu Undivided Family	1,22,936	---	1,22,936	1.0928%	1,04,807	---	1,04,807	0.9316%	(-0.161%)
	Non- Resident Indian (Non Repatriable)	55	---	55	0.0005	10	---	10	0.0001	(0.0004)
	(Repat)	390	---	390	0.0035	100	---	100	0.0009	(0.0026)
	Clearing Members	5	---	5	0	16,757	---	16,757	0.1490%	0.1490%
	Sub-total(B) (2)	--	---	--	--					
	Total Public shareholding (B)=B(1)+B(2)	28,27,500	---	28,27,500	25.13%	28,27,500	---	28,27,500	25.13%	---
C	Shares held by Custodian for ADRs and GDRs.	---	---	---	---	---	---	---	---	---
	GRAND TOTAL	37,50,000	---	37,50,000	100%	1,12,50,000	---	1,12,50,000	100%	---

(ii) Shareholding of Promoters:

Sr. No.	Shareholder's name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021			% Change
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Tulan Vinodrai Patel	10,09,800	8.97%	---	0	0	---	(8.97%)
2	Ajesh Vinodrai Patel	10,57,485	9.39%	---	0	0	---	(9.39%)
3	Nirmalaben Vinodrai Patel	13,72,404	12.19%	---	43,05,189	38.27%	---	26.05%
4	Vinodrai Devrajbhai Patel	22,27,500	19.80%	---	22,27,500	19.80%	---	---
5	Vinodrai D. Patel (HUF) Karta of HUF	18,89,811	16.79%	---	18,89,811	16.79%	---	---
6	Ajesh V. Patel (HUF) Karta of HUF	4,45,500	3.9600	---	0	0	---	(3.96%)
7	Khyati Tulan Patel	4,20,000	3.7333	---	0	0	---	(3.73%)
GRAND TOTAL		84,22,500	74.86%	---	84,22,500	74.86%	---	---

(iii) Change in Promoter's Shareholding:

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2020			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 31.03.2021	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
1	Vinodrai D. Patel	2227500	19.80	NA	NA	NA	2227500	19.80
2	Vinodrai D. Patel (HUF)	1889811	16.80	NA	NA	NA	1889811	16.80
3	Ajesh V. Patel	1057485	9.3999	09.07.2020 10.07.2020	Decrease	Transfer by way of GIFT	0	0
4	Ajesh V. Patel (HUF)	445500	3.96	09.07.2020	Decrease	Transfer by way of GIFT	0	0
5	Nirmala V. Patel	1372404	12.1991	09.07.2020 10.07.2020 13.07.2020	Increase	Transfer by way of GIFT	43,05,189	38.27%
6	Tulan V. Patel	1009800	8.9760	09.07.2020 10.07.2020	Decrease	Transfer by way of GIFT	0	0
7	Khyati T. Patel	420000	3.7333	13.07.2020	Decrease	Transfer by way of GIFT	0	0

(iv) Shareholding Pattern of top ten shareholders: (Other than Directors, Promoters & Holders of GDRs & ADRs):

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2020			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 31.03.2021	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
1	Nilesh Naranbhai Varotaria	363000	3.2267%	NA	NA	NA	363000	3.2267%
2	Anil Bhikhubhai Varotaria	360000	3.2%	NA	NA	NA	360000	3.2%

3	Mitesh Sanghvi	0	0	30.09.2020-26.02.2021	Increase	Market Purchase	310625	2.76%
4	Ashitaben B. Vyas	240000	2.133%	NA	NA	NA	240000	2.133%
5	Kumudben Thakker	0	0	28.08.2020-31.03.2021	Increase	Market Purchase	172067	1.5295%
6	Arvindbhai Thakker	0	0	14.03.2021-31.03.2021	Increase	Market Purchase	139008	1.2356%
7	Anju Hitendra Patel	82,500	0.733%	NA	NA	NA	82,500	0.733%
8	Nayan Premji Virani	0	0	17.07.2020-24.07.2020	Increase	Market Purchase	75,400	0.6702%
9	Vijaysingh Gussain	54,000	0.4800	10.07.2020-16.10.2020	Increase	Market Purchase	75,000	0.6667%
10	Vaibhav Pragda	0	0	17.07.2020-24.07.2020	Increase	Market Purchase	73,802	0.6560%

(v) **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	Name	Shareholding at the beginning of the year i. e. 01/04/2020		Shareholding at the end of the year i. e. 31/03/2021	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company
A.	Managing Director/ Whole-time Director				
1	Ajesh V. Patel- Wholetime Director	1057485	9.3999	0	0
2	Tulan V. Patel, Managing Director and CEO	1009800	8.9760	0	0
B.	Key Managerial Personnel				
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(vi) **INDEBTEDNESS:**

Indebtedness of the Company interest outstanding / accrued but not due for payment:

	Secured Loans Excluding Deposited	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i)Principal Amount	37,69,379	12,94,45,145	Nil	13,32,14,524
(ii)Interest due but not paid	Nil	Nil	Nil	Nil
(iii)Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	37,69,379	12,94,45,145	Nil	13,32,14,524
Change in Indebtedness During the financial year				
• Addition	1,10,00,000	1,46,32,709	Nil	2,56,32,709
• Reduction	(37,69,379)	2,57,09,021	Nil	(2,94,78,400)
Net Change	72,30,621	(1,10,76,312)	Nil	(38,45,691)
Indebtedness at the end of the financial year				
(i)Principal Amount	1,10,00,000	11,83,68,833	Nil	12,93,68,833
(ii)Interest due but not paid	NIL	Nil	Nil	Nil
(iii)Interest accrued but not due	NIL	Nil	Nil	Nil
Total (i+ii+iii)	1,10,00,000	11,83,68,833	Nil	12,93,68,833

(vii) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Ajesh V Patel WTD	Tulan V. Patel (MD)	Total Amount
1.	Gross Salary: (a) Salary as per provision contained in section 17(1) of the Income tax Act, 1961 (b) Value of perquisites under section 17(2) Income-tax Act, 1961 © Profits in lieu of salary under section 17(3) Income-tax Act, 1961	56,20,000	51,80,000	1,08,00,000
2.	Stock option	---		---
3.	Sweat equity	---		---
4.	Commission: - As % of profit - Other, specify...	---		---
5.	Others, please specify	---		---
	Total (A)	56,20,000	51,80,000	1,08,00,000

B. Remuneration to other Directors:

Sr No	Particulars of Remuneration	Mr Nitesh Kotecha	Mr Rashmikant Makwana	Ms Vaidehi Majithia	Total Amount
1	Independent Director				
-	Fees for attending Board/ Committee Meeting	60,000	60,000	60,000	1,80,000
-	Commission				
-	Other, please specify				
--	TOTAL (B) (1)				
2	Other Non – Executive Director				
-	Fees for attending Board/ committee meeting	---	---	---	---
-	Commission				
-	Other, please specify				
--	TOTAL (B) (2)				
	TOTAL (B) (2)	---	---	---	---
	Total (B) = (1+2)	---	---	---	---
	Total Managerial Remuneration	60,000	60,000	60,000	1,80,000

C. Remuneration to Key Managerial Personnel other than as Managing Director/Manager/Whole-time Director:

Sr No	Particulars of Remuneration	Key Managerial Personnel		
		Ms Krishna S. Adhyaru (Company Secretary)	Mr Shrinivas Jani (CFO)	Total
1.	Gross Salary <ul style="list-style-type: none"> Salary as per provisions contained in section 17 (1) of the Income tax Act, 1961 Value of perquisites under section 17(2) Income tax Act, 1961 Profit in lieu of salary under section 17(3) Income tax, 1961 	1,80,300 --- ---	5,84,640 --- ---	7,64,940 --- ---
2.	Stock Option	---	---	---
3.	Sweat Equity			---
4.	Commission <ul style="list-style-type: none"> As % of profit Other, specify 			--- ---
5.	Other, please, specify			---
	Total	1,80,300	5,84,640	7,64,940

(viii) **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
B. DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
C. OTHER OFFICERS IN DEFAULT					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

BY ORDER OF THE BOARD OF DIRECTORS

Date : 27/08/2021
Place : Jamnagar

For, Oceanic Foods Limited,

Sd/-

Ajesh V. Patel
Chairman & Wholetime Director
[DIN: 00083536]