



OCEANIC FOODS LIMITED

Reg. Off. :- Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.

Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333

E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com

Website : www.oceanicfoods.com CIN : L15495GJ1993PLC019383

13th August 2021

Ref: Oceanic/BSE/Reg 33/Submission of Unaudited Financial results/June 2021

To,
The Department of Corporate Services,
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001

Kind Attn: Mr. Marian D' Souza

Sub: Outcome of Board meeting and Submission of Unaudited Financial Results for the Quarter ended 30th June 2021, along with Limited Review report

Ref: Scrip ID/Code: OCEANIC/540405

Dear Sir

With reference to the above subject, and pursuant to Regulation 33, read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that Meeting of the Board of Directors was held today, i. e Friday, 13th August 2021 at the Registered office of the Company and transacted the following business

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June 2021 along with Limited Review Report thereon.

In this Connection, we are enclosing herewith, the following documents:

1. Standalone Unaudited Financial Results for the Quarter ended 30th June 2021 along with Limited Review Report

The meeting was commenced at 03:30 PM and concluded at 06:00 PM

You are kindly requested to take the same on your records.

Yours faithfully,
For Oceanic Foods Limited

(CS Krishna S. Adhyaru)
Company Secretary & Compliance Officer
[Membership No.: A44582]



"Revolutionizing Taste Around The World"

Oceanic Foods Limited

Reg. Office ; Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

Statement of Financial Results for the Quarter Ended on 30th June, 2021

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		30.06.2021 (Unaudited)	31.03.2021 (Refer Note - 5)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	
		(1)	(2)	(3)	(4)	
1	INCOME FROM OPERATIONS					
a	Net Sales	2,722	2,953	2,139		10,220
b	Other Operating Income	52	71	182		411
	Total Revenue from Operations (a+b)	2,774	3,024	2,321		10,631
2	Other Income	2	28	28		60
3	TOTAL INCOME (1+2)	2,776	3,052	2,349		10,691
4	EXPENSES					
a	Cost of materials consumed	3,123	2,188	3,463		8,978
b	Purchase of Stock in trade	-	-	-		-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,110	116	-1,695		-636
d	Employee benefits expenses	96	124	57		295
e	Finance Costs	31	27	34		145
f	Depreciation and amortisation expenses	23	21	23		90
g	Other expenses	496	463	356		1,528
	TOTAL EXPENSES	2,659	2,939	2,238		10,400
5	Profit/(Loss) before exceptional items	117	113	111		291
6	Exceptional items	-	-	-		-
7	Profit/(Loss) Before tax (5-6)	117	113	111		291
8	Tax expenses					
a	Current Tax	29	27	27		71
b	Deferred tax	31	26	29		74
		-2	1	-2		-3
9	Profit/(Loss) for the period	88	86	84		220
10	Other Comprehensive Income/(Expense), Net of Tax	-1	2	-		2
a	Items that will be reclassified to profit or loss	-	-	-		-
b	Items that will not be reclassified to profit or loss	-1	2	-		2
11	Total Comprehensive Income/(Expense) for the Period (9+10)	87	88	84		222
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,125	1,125	1,125		1,125
13	Reserves excluding Revaluation Reserves					1,436
14	Earning Per Share on net profit/(loss) (of Rs. 10 each) Basic & Diluted (not annualised)	0.78	0.77	0.75		1.96



Notes:


- 1 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 13th August, 2021 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date and subjected to limited review by the statutory auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles under IND AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is in the business of production and sale of dehydrated vegetables and herbs and therefore, the company's business falls within a single business segment of production and sale of dehydrated vegetables and herbs only in accordance with IND AS 108- Operating Segments.
- 4 Other income includes following:

Particulars	Quarter Ended			(Rs. In lakhs) Year Ended
	30.06.2021 (Unaudited)	31.03.2021 (Refer Note - 5)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
a) Interest Income	-	25	27	53
b) Lease Rent Income	2	3	1	7
Total	2	28	28	60

- 1 The figures for the quarter ended on 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.
- 2 Figures relating to corresponding figures have been regrouped/reclassified whenever necessary to conform to current period figures.

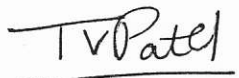


For and on behalf of Board of Directors


Ajesh V. Patel

Chairman & Wholetime Director

DIN: 00083536

Tulan V. Patel
Managing Director & Chief
Executive Officer

DIN: 02177067

Signed at Jamnagar on 13th August, 2021



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023, 2665024, 2662637, 2661612

e-mail : info@jainandmaharishi.com

Independent Auditor's Review Report on the Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Oceanic Foods Limited**

Opp. Brooke Bond Factory,
P. N. Marg,
Jamnagar - 361 002

1. We have reviewed the accompanying statement of financial results of Oceanic Foods Limited ("the Company") for the quarter ended on 30th June, 2021 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 13th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all





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material respects in accordance with Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Maharishi & Co.,
Chartered Accountants**

Firm Registration No.124872W

Kapil Sanghvi

Kapil Sanghvi

Partner

Membership No.141168

UDIN: **21141168AAAII8437**



Signed at Jamnagar 13th August, 2021