

**Oceanic Foods Limited**

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on 31st December, 2020**

*(Rs. in lakhs except per share data)*

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>INCOME FROM OPERATIONS</b>						
a	Net Sales	2,486	2,639	2,358	7,264	6,662	8,715
b	Other Operating Income	56	105	141	343	272	397
	Total Revenue from Operations (a+b)	2,542	2,744	2,499	7,607	6,934	9,112
2	Other Income	2	2	5	32	18	20
3	<b>TOTAL INCOME (1+2)</b>	<b>2,544</b>	<b>2,746</b>	<b>2,504</b>	<b>7,639</b>	<b>6,952</b>	<b>9,132</b>
4	<b>EXPENSES</b>						
a	Cost of materials consumed	1,011	2,316	1,493	6,790	5,126	5,638
b	Purchase of Stock in trade	-	-	-	-	-	501
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	954	-11	457	-752	25	755
d	Employee benefits expenses	61	53	51	171	162	221
e	Finance Costs	34	50	43	118	165	200
f	Depreciation and amortisation expenses	23	23	22	69	66	88
g	Other expenses	382	327	314	1,065	1,062	1,350
	<b>TOTAL EXPENSES</b>	<b>2,465</b>	<b>2,758</b>	<b>2,380</b>	<b>7,461</b>	<b>6,606</b>	<b>8,753</b>
5	Profit/(Loss) before exceptional items	79	-12	124	178	346	379
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) Before tax (5-6)</b>	<b>79</b>	<b>-12</b>	<b>124</b>	<b>178</b>	<b>346</b>	<b>379</b>
8	<b>Tax expenses</b>	<b>19</b>	<b>-2</b>	<b>32</b>	<b>44</b>	<b>83</b>	<b>90</b>
a	Current Tax	21	-2	31	48	82	92
b	Deferred tax	-2	-	1	-4	1	-2
9	<b>Profit/(Loss)for the period</b>	<b>60</b>	<b>-10</b>	<b>92</b>	<b>134</b>	<b>263</b>	<b>289</b>
10	<b>Other Comprehensive Income/(Expense), Net of Tax</b>	<b>-1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-1</b>	<b>-1</b>
a	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b	Items that will not be reclassified to profit or loss	-1	1	-	-	-1	-1
11	<b>Total Comprehensive Income/(Expense) for the Period (9+10)</b>	<b>59</b>	<b>-9</b>	<b>92</b>	<b>134</b>	<b>262</b>	<b>288</b>
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,125	1,125	1,125	1,125	1,125	1,125
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,214
14	<b>Earning Per Share on net profit/(loss) (of Rs. 10 each) Basic &amp; Diluted (not annualised)</b>	<b>0.53</b>	<b>(0.09)</b>	<b>0.82</b>	<b>1.19</b>	<b>2.34</b>	<b>2.57</b>



**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 5<sup>th</sup> February, 2021 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date and subjected to Limited review by statutory auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles under IND AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Other income includes following:

Particulars	Quarter ended			Nine months ended		(Rs. In lakhs)
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
a) Interest Income	-	1	4	28	16	18
b) Lease Rent Income	2	1	1	4	2	2
<b>Total</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>32</b>	<b>18</b>	<b>20</b>

- 4 Figures relating to corresponding figures have been regrouped/reclassified whenever necessary to conform to current period figures.



For and on behalf of Board of Directors

  
Ajesh V. Patel  
Chairman & Wholetime Director  
DIN 00083536

Signed at Jamnagar on 5<sup>th</sup> February, 2021



**Maharishi & Co.**

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Oceanic Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oceanic Foods Limited ("the Company") for the quarter ended on 31<sup>st</sup> December, 2020 and year to date unaudited financial results for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 5<sup>th</sup> February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified u/s 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





*Maharishi & Co.*

Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Maharishi & Co.  
Chartered Accountants  
Firm Registration No.124872W

*Kapil Sanghvi*

Kapil Sanghvi  
Partner

Membership No. 141168



Signed at Jamnagar on 5<sup>th</sup> February, 2021

UDIN: 21141168AAAABP5196