



OCEANIC FOODS LIMITED

Reg. Off.: Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR-361 002, GUJARAT, INDIA.
Phone : +91-288-2757355 / 2757366 / 2757333
E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com
Website : www.oceanicfoods.com • CIN : L15495GJ1993PLC019383

Date: 10/11/2025

To,
The Manager,
Listing Department,
BSE Limited,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Sub: Outcome of the Board Meeting held on 10th November, 2025.
Ref: - Scrip Code: - 540405 - Oceanic Foods Limited

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. 10th November 2025, has inter alia considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2025. The financial results along with limited review report is enclosed herewith.

The Meeting of the board of directors of the company commenced at 03.45 pm and concluded at 04.45 pm.

We hereby request you to take the above information on your record.

Thanks & Regards,

For, Oceanic Foods Limited

Ajesh Vinodrai Patel
Managing Director and Chairman
DIN 00083536



"Revolutionizing Taste Around The World"

Oceanic Foods Limited

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended on September 30, 2025

(Amount in lacs)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	INCOME FROM OPERATIONS						
a	Net Sales	4,307.40	4,061.15	3,431.44	8,368.55	6,472.55	14,235.83
b	Other Operating Income	179.81	65.71	176.77	245.52	248.30	473.90
	Total Revenue from Operations (a+b)	4,487.21	4,126.86	3,608.21	8,614.07	6,720.85	14,709.73
2	Other Income (See Note No. 5)	1.57	0.34	6.71	1.91	7.83	9.17
3	TOTAL INCOME	4,488.78	4,127.20	3,614.92	8,615.98	6,728.68	14,718.90
4	EXPENSES						
a	Cost of materials consumed	3,332.82	3,918.73	2,656.94	7,251.55	6,199.29	11,939.94
b	Purchase of Stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.03)	(873.37)	100.89	(899.40)	(1,115.59)	(757.80)
d	Employee benefits expenses	126.59	125.60	99.60	252.19	177.93	437.95
e	Finance Costs	82.34	92.38	89.32	174.72	134.05	266.51
f	Depreciation and amortisation expenses	45.62	43.69	36.80	89.31	68.11	155.25
g	Other expenses	707.38	611.68	497.23	1,319.06	991.12	2,042.22
	TOTAL EXPENSES	4,268.72	3,918.71	3,480.78	8,187.43	6,454.91	14,084.07
5	Profit/(Loss) before exceptional items	220.06	208.49	134.14	428.55	273.77	634.83
6	Exceptional items						
7	Profit/(Loss) Before tax (5-6)	220.06	208.49	134.14	428.55	273.77	634.83
8	Tax expenses	55.39	53.81	11.08	109.20	51.64	140.01
a	Current Tax	58.30	54.49	9.84	112.79	46.12	131.80
b	Deferred tax	(2.91)	(0.68)	1.24	(3.59)	5.52	8.21
9	Profit/(Loss) for the period	164.67	154.68	123.06	319.35	222.13	494.82
10	Other Comprehensive Income/(Expense), Net of Tax	2.53	(0.66)	(1.41)	1.87	(4.18)	(4.84)
a	Items that will be reclassified to profit or loss						-
b	Items that will not be reclassified to profit or loss	2.53	(0.66)	(1.41)	1.87	(4.18)	(4.84)
11	Total Comprehensive Income / (Expense) for the Period (9+10)	167.20	154.02	121.65	321.22	217.95	489.98
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
13	Reserves excluding Revaluation Reserves						2,742.00
14	Earning Per Share on net profit/(loss) (of Rs. 10 each) Basic & Diluted (not annualised)	1.46	1.37	1.09	2.84	1.97	4.40

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Note No. 1: Disclosure of Standalone Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on 30th September, 2025

(Amount in

Sr. No.	Particulars	As at		
		30.09.2025 (Unaudited)	31.03.2025 (Audited)	30.09.2024 (Unaudited)
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1,707.01	1,621.03	1,426.41
	(b) Capital work-in-progress	316.09	273.10	63.01
	(c) Right to use asset	134.06	146.90	118.10
	(d) Investment Property	52.89	53.63	55.11
	(e) Financial Assets			
	(i) Investments	29.65	0.20	0.20
	(ii) Other Financial Assets	50.33	43.71	21.00
	(f) Income tax assets (net)	9.71	9.71	9.71
(2)	Current assets			
	(a) Inventories	3,335.93	2,452.50	2,797.02
	(b) Financial Assets			
	(i) Trade Receivables	3,077.71	4,094.49	2,588.36
	(ii) Cash and cash equivalents	33.54	3.91	12.29
	(iii) Other Financial Assets	73.03	32.94	32.27
	(c) Other current assets	487.03	343.79	355.52
	Total Assets	9,306.98	9,075.91	7,479.00
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	1,125.00	1,125.00	1,125.00
	(b) Other Equity	3,063.20	2,742.00	2,469.97
	LIABILITIES			
(1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	214.23	190.39	119.55
	(ii) Lease Liabilities	138.50	149.54	123.13
	(iii) Other Finance Liabilities	1.30	1.00	-
	(b) Provisions	41.82	40.60	42.30
	(c) Deferred tax liabilities (Net)	42.28	45.24	42.76
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	3,636.87	2,955.96	2,648.95
	(ii) Trade Payables			
	(a) total outstanding dues of micro enterprises and small enterprise	29.05	11.87	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	762.47	1,635.68	765.81
	(iii) Lease Liabilities	21.57	20.56	13.34
	(iv) Other Financial Liabilities	13.77	24.39	8.58
	(b) Other current liabilities	40.72	0.21	0.18
	(c) Provisions	124.84	131.64	76.77
	(d) Current Tax Liability	51.36	1.83	42.66
	Total Equity and Liabilities	9,306.98	9,075.91	7,479.00



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2. Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on 30th September, 2025

(Amount in lacs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
A.	Cash flow from operating activities			
	Net profit before taxation	428.55	273.77	634.83
	<u>Adjustment for:</u>			
	Depreciation & Impairment	89.31	68.11	155.25
	Finance Cost	174.72	134.05	266.51
	Interest Income	-	(1.37)	(2.13)
	Lease Rent Income	(1.52)	-	(0.59)
	(Profit)/Loss on sale of Fixed Assets	2.99	(6.46)	(6.46)
	Unrealised Foreign Exchange Gain	30.80	6.68	11.14
	Operating Profit before working capital changes	724.85	474.78	1,058.55
	<u>Movements in working capital:</u>			
	Decrease/-Increase in Inventories	(883.43)	(1,092.20)	(747.68)
	Decrease/-Increase in Trade Receivable	985.98	(55.24)	(1,565.83)
	Decrease/-Increase in Other Current Assets	(143.24)	(87.82)	(67.93)
	Decrease/-Increase in Other Financial Assets	(46.71)	13.98	(7.91)
	Increase/-Decrease in Trade Payables	(856.03)	(275.17)	535.73
	Increase/-Decrease in Other Current Liabilities	0.74	(72.69)	14.00
	Increase/-Decrease in Provisions	(3.71)	(276.05)	(222.21)
	Sub-Total Movement in Working Capital	(946.40)	(1,845.19)	(2,061.83)
	Cash generated from operations	(221.55)	(1,370.41)	(1,003.28)
	Direct taxes paid (net of refunds)	(62.63)	(56.65)	194.43
	NET CASH FROM OPERATING ACTIVITIES	(284.18)	(1,427.06)	(1,197.71)
B.	Cash flow from investing activities			
	Purchase of tangible assets and capital work-in-progress	(241.46)	(299.01)	(771.98)
	Payment for acquiring & using right-of-use assets	-	-	(46.13)
	Sale proceeds from sale of fixed assets	33.75	16.70	16.70
	Interest Income	-	1.37	2.13
	Lease Rent Income	1.52	-	0.59
	Proceeds/-Repayment of Security deposits	-	-	1.00
	NET CASH FLOW FROM INVESTING ACTIVITIES	(206.19)	(280.94)	(797.69)
C.	Cash flow from financing activities			
	Proceeds / - Repayment of long-term borrowings	23.84	136.00	190.39
	Proceeds /-Repayment from Short-term borrowings	680.91	1,122.63	1,446.09
	Finance Cost	(174.72)	(134.05)	(266.51)
	Proceeds/-Repayment of Finance Lease liability	(10.03)	(6.20)	27.43
	NET CASH FLOW FROM FINANCING ACTIVITIES	520.00	1,118.38	1,397.40
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	29.63	(589.62)	(598.00)
	Cash and cash equivalents at the beginning of the year	3.91	601.91	601.91
	Cash and cash equivalents at the end of the year	33.54	12.29	3.91
	Components of cash and cash equivalents as at the end of the year			
	Cash and cheques on hand	1.67	1.34	3.05
	With bank			
	- In current account	31.87	10.95	0.86
	- In Other Bank balance			-
	TOTAL	33.54	12.29	3.91

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard -7 on Cash Flow Statement.




Notes:

3 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 10th November, 2025 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date & subjected to limited review by statutory auditors who have expressed unmodified conclusion on these results.

4 The company is in the business of production and sale of dehydrated vegetables and herbs and therefore, the company's business falls within a single business segment of production and sale of dehydrated vegetables and herbs only in accordance with IND AS 108- Operating Segments.

5 Other income includes following:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
a) Interest Income	-	-	-	-	1.37	2.13
b) Lease Rent Income	1.52	0.31	-	1.83	-	0.59
c) Profit on sales of assets	-	-	6.46	-	6.46	6.45
d) Other Income	0.05	0.03	0.25	0.08	-	-
Total	1.57	0.34	6.71	1.91	7.83	9.17

6 Figures relating to corresponding figures have been regrouped/reclassified whenever necessary to conform to current period



For and on behalf of Board of Directors

Ajesh V. Patel
Chairman &
Managing Director
DIN: 00083536

Signed at Jamnagar on 10th November, 2025



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to,
The Board of Directors,
Oceanic Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oceanic Foods Limited (hereinafter referred to as "the Company") for the quarter and half year ended on 30th September, 2025 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013("the act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable





us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practice and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligation Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kamlesh Rathod & Associates
Chartered Accountants
Firm Registration No. 117930W

Sagar Shah
Partner

Membership No.: 131261
UDIN: 25131261BMGYHG2786

Signed at Jamnagar on 10th November, 2025

Oceanic Foods Limited

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CIN L15495GJ1993PLC019383

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended on September 30, 2025

(Amount in lacs)

Sr. No.	Particulars	Quarter Ended	Half Year Ended
		30.09.2025 (Unaudited)	30.09.2025 (Unaudited)
1	INCOME FROM OPERATIONS		
a	Net Sales	4,307.40	8,368.55
b	Other Operating Income	179.81	245.52
	Total Revenue from Operations (a+b)	4,487.21	8,614.07
2	Other Income (See Note No. 5)	1.57	1.91
3	TOTAL INCOME	4,488.78	8,615.98
4	EXPENSES		
a	Cost of materials consumed	3,332.82	7,251.55
b	Purchase of Stock in trade	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.03)	(899.40)
d	Employee benefits expenses	126.59	252.19
e	Finance Costs	82.34	174.72
f	Depreciation and amortisation expenses	45.62	89.31
g	Other expenses	707.38	1,319.06
	TOTAL EXPENSES	4,268.72	8,187.43
5	Profit/(Loss) before exceptional items	220.06	428.55
6	Exceptional items		
7	Profit/(Loss) Before tax (5-6)	220.06	428.55
8	Tax expenses	55.39	109.20
a	Current Tax	58.30	112.79
b	Deferred tax	(2.91)	(3.59)
9	Profit/(Loss) for the period	164.67	319.35
10	Other Comprehensive Income/(Expense), Net of Tax	2.53	1.87
a	Items that will be reclassified to profit or loss		
b	Items that will not be reclassified to profit or loss	2.53	1.87
11	Total Comprehensive Income / (Expense) for the Period (9+10)	167.20	321.22
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,125.00	1,125.00
13	Reserves excluding Revaluation Reserves		
14	Earning Per Share on net profit/(loss) (of Rs. 10 each) Basic & Diluted (not annualised)	1.46	2.84

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Note No. 1: Disclosure of Consolidated Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on 30th September, 2025

(Amount in lacs)

Sr. No.	Particulars	As at
		30.09.2025 (Unaudited)
	ASSETS	
(1)	Non-current assets	
	(a) Property, Plant and Equipment	1,707.01
	(b) Capital work-in-progress	316.09
	(c) Right to use asset	134.06
	(d) Investment Property	52.89
	(e) Financial Assets	
	(i) Investments	0.20
	(ii) Other Financial Assets	50.33
	(f) Income tax assets (net)	9.71
(2)	Current assets	
	(a) Inventories	3,335.93
	(b) Financial Assets	
	(i) Trade Receivables	3,077.71
	(ii) Cash and cash equivalents	33.54
	(iii) Other Financial Assets	73.03
	(c) Other current assets	487.03
	Total Assets	9,277.53
	EQUITY AND LIABILITIES	
	EQUITY	
	(a) Equity Share Capital	1,125.00
	(b) Other Equity	3,063.20
	LIABILITIES	
(1)	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	214.23
	(ii) Lease Liabilities	138.50
	(iii) Other Finance Liabilities	1.30
	(b) Provisions	41.82
	(c) Deferred tax liabilities (Net)	42.28
(2)	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	3,636.87
	(ii) Trade Payables	
	(a) total outstanding dues of micro enterprises and small enterprise	29.05
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	762.47
	(iii) Lease Liabilities	21.56
	(iv) Other Financial Liabilities	13.77
	(b) Other current liabilities	11.28
	(c) Provisions	124.84
	(d) Current Tax Liability	51.36
	Total Equity and Liabilities	9,277.53

MP



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2. Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on 30th September, 2025

(Amount in lacs)

Sr. No.	Particulars	Half Year Ended
		30.09.2025 (Unaudited)
A.	Cash flow from operating activities	
	Net profit before taxation	428.55
	<u>Adjustment for:</u>	
	Depreciation & Impairment	89.31
	Finance Cost	174.72
	Interest Income	-
	Lease Rent Income	(1.52)
	(Profit)/Loss on sale of Fixed Assets	2.99
	Unrealised Foreign Exchange Gain	30.80
	Operating Profit before working capital changes	724.85
	<u>Movements in working capital:</u>	
	Decrease/-Increase in Inventories	(883.43)
	Decrease/-Increase in Trade Receivable	985.98
	Decrease/-Increase in Other Current Assets	(143.24)
	Decrease/-Increase in Other Financial Assets	(46.71)
	Increase/-Decrease in Trade Payables	(856.03)
	Increase/-Decrease in Other Current Liabilities	0.74
	Increase/-Decrease in Provisions	(3.71)
	Sub-Total Movement in Working Capital	(946.40)
	Cash generated from operations	(221.55)
	Direct taxes paid (net of refunds)	(62.63)
	NET CASH FROM OPERATING ACTIVITIES	(284.18)
B.	Cash flow from investing activities	
	Purchase of tangible assets and capital work-in-progress	(241.46)
	Sale proceeds from sale of fixed assets	33.75
	Lease Rent Income	1.52
	NET CASH FLOW FROM INVESTING ACTIVITIES	(206.19)
C.	Cash flow from financing activities	
	Proceeds / - Repayment of long-term borrowings	23.84
	Proceeds /-Repayment from Short-term borrowings	680.91
	Finance Cost	(174.72)
	Proceeds/-Repayment of Finance Lease liability	(10.03)
	NET CASH FLOW FROM FINANCING ACTIVITIES	520.00
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	29.63
	Cash and cash equivalents at the beginning of the year	3.91
	Cash and cash equivalents at the end of the year	33.54
	Components of cash and cash equivalents as at the end of the year	
	Cash and cheques on hand	1.67
	With bank	
	- In current account	30.74
	- In Other Bank balance	1.13
	TOTAL	33.54

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard -7 on Cash Flow Statement.



Notes:

- 3 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 10th November, 2025 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date & subjected to limited review by statutory auditors who have expressed unmodified conclusion on these results.

- 4 The consolidated financial result includes result of below mentioned entity:

Name of Company	Consolidated as	Date of Incorporation	Holding by Oceanic Foods Limited (%)
Oceanic Food Ingredients Limited	Subsidiary of Oceanic Foods Ltd	01-09-2025	51%

- 5 Other income includes following:

Particulars	(Amount In lacs)	
	Quarter Ended	Half Year
	30.09.2025 (Unaudited)	30.09.2025 (Unaudited)
a) Interest Income	-	-
b) Lease Rent Income	1.52	1.83
c) Profit on sales of assets	-	-
d) Other Income	0.05	0.08
Total	1.57	1.91

- 6 Subsidiary of the company was incorporated on 01/09/2025, thus being first result of consolidated financial result previous comparative are not available.
- 7 Figures relating to corresponding figures have been regrouped/reclassified whenever necessary to conform to current period figures.



For and on behalf of Board of Directors


Ajesh V. Patel
Chairman &
Managing Director
DIN: 00083536

Signed at Jamnagar on 10th November, 2025



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Oceanic Foods Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oceanic Foods Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and for the Quarter and half year ended September 30, 2025 ("the statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on November 10, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the below mentioned entity:
 - a. Oceanic Food Ingredients Limited

Other Matters

5. The Statement includes the unaudited standalone financial information in respect of
 - a. Oceanic Food Ingredients Limited whose unaudited financial statement reflects total asset of Nil as at 30th September, 2025, total revenue of INR Nil and total net profit after tax and total comprehensive income of INR Nil for the quarter ended and half year ended on 30th September, 2025 as considered in the statement.





- b. This standalone financial statements/ financial results/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the half year ended 30th September, 2025, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited standalone financial statements/financial results/financial information.
- c. Our opinion on the Consolidated Financial Results for the year ended 30th September, 2025 is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of the Directors.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information of the subsidiary certified by management as specified in para 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Kamlesh Rathod & Associates**
Chartered Accountants
Firm Registration No. 117930W

Sagar Shah
Partner
Membership No.: 131261
UDIN: 25131261BMGYHH5135

Place: Jamnagar
Date: 10th November, 2025