



OCEANIC FOODS LIMITED

Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.

Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333

E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com

Website : www.oceanicfoods.com CIN No. L15495GJ1993PLC019383

Ref: Oceanic/BSE /Reg 32 LODR/Utilization of IPO Proceeds

29th May, 2018

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Kind Attn: Mr. Marian D' Souza

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. Scrip Code/ID: 540405/OCEANIC

Dear Sir/Madam,

With Reference to above subject, Please find below, Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reviewed by the Audit Committee of the Company at its meeting held on Monday, 28th May 2018, at the Registered Office of the Company.

We hereby certify that as on 31st March 2018, the following amount was deployed by the company for the purpose of Objects as stated in the Prospectus of the Company dated 14th March 2017

Issue Details	Objects and Purpose of the Issue
Public Issue of 10,00,000 Equity Shares of Face value Rs 10/- each for cash at a price of Rs 65/- (Rs 55/- Premium)	1. To meet the issue expenses
	2. General Corporate Purpose
	3. Working Capital Requirements

- A. Deviation, if any, in the use of proceeds from the object as stated in the offer documents or explanatory statement to the Notice of General meeting as applicable.
- There is no deviation in the proceeds from the object as specified in the prospectus



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B. Category Wise Variation:

Sr. No	Particulars	Amount as stated in Prospectus (Rs. In Lakhs)	Amount as actual utilization of funds as on 31 st March 2018	Pending for utilization
1	IPO Issue expenses	45.00	54.49	NIL
2.	General Corporate Purpose	115.00	115.00	NIL
3.	Working Capital Requirements	490.00	NIL	490.00

You are kindly requested to take the same on records

Yours faithfully,
For Oceanic Foods Limited

(CS Krishna S. Adhyaru)

Company Secretary & Compliance Officer

[Membership No.: A44582]



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LIC. NO: 10013021000569



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