



OCEANIC FOODS LIMITED

Reg. Off. :- Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.
Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333
E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com
Website : www.oceanicfoods.com CIN : L15495GJ1993PLC019383

Ref: Oceanic/BSE /Reg 32 LODR/Utilization of IPO Proceeds

06th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001

Kind Attn: Mr. Marian D' Souza

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. Scrip Code/ID: 540405/OCEANIC

Dear Sir/Madam,

With Reference to above subject, Please find below, Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reviewed by the Audit Committee of the Company at its meeting held on Monday, 06th May, 2019, at the Registered Office of the Company.

We hereby certify that as on 31st March 2019, the following amount was deployed by the company for the purpose of Objects as stated in the Prospectus of the Company dated 14th March 2017

Issue Details	Objects and Purpose of the Issue
Public Issue of 10,00,000 Equity Shares of Face value Rs 10/- each for cash at a price of Rs 65/- (Rs 55/- Premium)	1. To meet the issue expenses
	2. General Corporate Purpose
	3. Working Capital Requirements

A. Deviation, if any, in the use of proceeds from the object as stated in the offer documents or explanatory statement to the Notice of General meeting as applicable.

- There is no deviation in the proceeds from the object as specified in the prospectus



KOSHER



LIC. NO: 10013021000569



"Revolutionizing Taste Around The World"



OCEANIC FOODS LIMITED

Reg. Off. :- Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.

Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333

E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com

Website : www.oceanicfoods.com CIN : L15495GJ1993PLC019383

B. Category Wise Variation:

Sr. No	Particulars	Amount as stated in Prospectus (Rs. In Lakhs)	Amount as actual utilization of funds as on 31 st March 2019	Pending for utilization
1	IPO Issue expenses	45.00	54.49	NIL
2.	General Corporate Purpose	115.00	115.00	NIL
3.	Working Capital Requirements	490.00	490	NIL

Entire funds raised from the above said issue has been utilized for the purpose for which they are issued.

Please take the same on your records

Yours faithfully,

For Oceanic Foods Limited

(CS Krishna Adhyaru)

Company Secretary & Compliance Officer

Membership No. A44582



KOSHER



"Revolutionizing Taste Around The World"